

Northumberland Community Bank (NCB) was launched in April 2017 after bringing together two existing credit unions: The Credit Union for South East Northumberland and Tynedale Community Bank. The aim was to benefit more people in Northumberland by creating an organisation which could offer a sustainable source of lending for individuals and micro businesses together with a safe home for savings.

By generating deposits from our members, a fund is created allowing us to lend to local people, including those vulnerable to high interest lenders such as Pay Day and Door Step lenders, and Loan Sharks. We use technology to ensure we are easy to deal with but still offer a personal service by phone or face-to-face at various locations across the county.

NCB is very different from a traditional high street bank – we're genuinely for people, not profit. We are owned by our members, and they have a say in how we are run.

We are inviting suitably qualified and experienced individuals to **join our supervisory committee**. Responsible for ensuring we meet our regulatory requirements; you will be part of a team which acts as an independent eye on our business.

Conducting regular structured audits, you will work with the wider supervisory committee to report your findings to the Board, making necessary recommendations to continually improve our operation and customer offer.

The committee undertakes six audits a year to:

- Ensure that the policies and procedures of the bank are followed
- Provide the governing body with a continuous appraisal of the overall effectiveness of its control systems
- Recommend improvements where desirable or necessary
- Confirm that governing principles and policies are being adhered to and that we are complying with relevant acts, laws and procedures
- Ensure that accounting records are prepared promptly and accurately
- Assess whether financial and operating information supplied to the governing body is accurate, pertinent, timely, and complete
- Ensure that the Board is acting within its authority and is carrying out the duties for which it is responsible

While no formal qualifications are required, experience in a banking, financial sector or auditing background would be useful. You will have, or be willing to attain, a detailed understanding of credit union and not for profit banking services.

You will demand the highest standards of yourself and of us, enabling NCB as a sustainable asset which continues to support the communities it serves.

If you are interested in applying and would like to find out more, please send a brief email to [enquiries@ncbank.co.uk](mailto:enquiries@ncbank.co.uk), with the title **SC Vacancy**. We will send you more detail about the role and the application process.

**The deadline for completed applications is 1<sup>st</sup> April 2022 at 5pm.**

Please note that we will conduct appropriate background checks before any offer to join us is made. This position will be formally appointed and approved by our members at the AGM.

Our onboarding process will provide you with the training and support required to succeed in this role.